As supply-side structural reforms continue to deepen in China, the country is moving to upgrade its economy by promoting free trade. The CIIE was extremely popular with the country's 1.4 billion people, with millions of people participating in the exhibition. The expo on November 5, Chinese President Xi Jinping attended the opening ceremony and gave an important speech. The CIIE will be held on an annual basis. The CIIE will play an important role in promoting the country's opening-up and cooperation. The CIIE will become a new platform for China to deepen its economic and commercial cooperation at home and abroad. The CIIE will play an important role in promoting globalization. The CIIE will play an important role in promoting the country's opening-up and cooperation. The CIIE will become a new platform for China to deepen its economic and commercial cooperation at home and abroad. The CIIE will play an important role in promoting globalization. The CIIE will play an important role in promoting the country's opening-up and cooperation. The CIIE will become a new platform for China to deepen its economic and commercial cooperation at home and abroad.
T he second China International Import Expo kicked off on November 5 in Shanghai after preparations finished just days before the kick-off of the country it came to be known as.

Pushing forward with globalization

By Michael Zeller

The expo, which concluded on November 10, is significant because 2018 marks the 40th anniversary of China's reform and opening-up. It can be seen in two lights now, as a useful framework of economic science, while in another, as a useful tool of historical reflection.

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Private partners

The private sector gets a boost for its pivotal role in China’s economy

By Zhang Wafa

China is moving to upgrade its economy by welcoming imports. It has been a policy aimed at empowering private companies to fill the gap.

The second China International Import Expo (CIIE) will be held from November 5 to 10 in Shanghai.

The plans for the post-expo reforms in China will involve reducing import barriers and providing financial support to the private sector. It is a crucial opportunity for the private companies not only to grow but also to develop strategically.

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Conquering poverty

China's Forum on Reform and Opening Up and Poverty Reduction offers participants opportunities to exchange ideas on various issues.

One of the defining features of China's success in eradicating extreme poverty is its multi-dimensional approach. China has developed—by applying these experiences to the Chinese context in a creative and innovative style.

Technical support. China's success story is a tale of balance between national efforts and international cooperation. It's also remarkable to see China's increasing engagement in the context of global development by being a prominent partner.

In China, leaving no one behind—one of the powerful commitments of the sustainable development goals—has been addressed. One of the most critical is a provision of quality infrastructure across all sectors. There is also an urgent need to maintain and renovate existing infrastructure in many countries.

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While depending on its own labors, China continued to actively engage development partners for financial and direct investments.

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Achim Steiner, Administrator of the United Nations Development Program, in his speech, tackles the issue not just from a per-capita income perspective but also from the risk of falling back into poverty, human development.

Reform and opening up are implicit to national ownership and the elusive answer to what seems to be the myth of the Chinese. And with the new era of reform and opening up, this virtue took on a new relevance.

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One of the defining features of China's success in eradicating extreme poverty is its multi-dimensional approach. China has developed—by applying these experiences to the Chinese context in a creative and innovative style.
Less is more: Now tax benefits are in the pipeline to lessen households’ financial burden

By Zhang Fei

The second phase of the new income tax law took effect last year, with the first phase coming into effect in 2019. It was the first major tax overhaul in China in nearly 30 years, and it aimed to reduce the financial burden on households.

The new regulations simplified the tax rates and provided more tax deductions to help reduce the financial burden on households. The tax deduction was a key aspect of the reform, as it allowed households to claim deductions for various expenses, such as medical costs, housing loan interest, and child care expenses.

In terms of medical costs, the new regulations allowed households to claim deductions for medical expenses that exceeded a certain threshold. For each taxpayer, the deductible amount is 12,000 yuan ($1,730) annually, which is expected to largely cover the medical expenses for the couple during the year.

There is also a deduction for home rents, which is 14,400 yuan ($2,060) for urban residents and 12,000 yuan ($1,730) for rural residents. This deduction is expected to help reduce the financial burden on households that have to pay rent.

There are also deductions for child care expenses, which are 3,000 yuan ($440) per child per year for taxpaying individuals. This deduction is expected to help reduce the financial burden on households that have to pay for child care.

In addition, there are deductions for continuing education, which are 4,800 yuan ($690) per year for each individual. This deduction is expected to help reduce the financial burden on households that have to pay for continuing education.

According to the new regulations, tax deductions are universal and consider the different rent levels in different cities and provinces. The deduction for home rents is consistent with the average home rent of different cities and provinces.

Similarly, the deduction for child care expenses is also universal and considers the different living costs in different cities and provinces. The deduction is expected to be effective in reducing the financial burden on households.

In conclusion, the new income tax law has provided more tax deductions to help reduce the financial burden on households. The tax deductions are universal and consider the different rent levels in different cities and provinces.

The second phase of the new income tax law will be implemented in 2022, and it is expected to further reduce the financial burden on households. The tax deductions are expected to be effective in reducing the financial burden on households.

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