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Pudong marks 30th development anniversary





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EDITOR'S DESK

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Sign of Recovery

Since its inception in 2018, the China International Import Expo (CIIE) has become a major platform for international trade, investment promotion, cultural exchange and cooperation. Despite the mounting uncertainty in the world economy caused by the novel coronavirus pandemic, the CIIE drew a large number of businesses from around the globe. The exhibition area expanded by nearly 30,000 square meters and intended deals worth \$72.62 billion were signed, an increase of 2.1 percent year on year. All this showcased the international community's trust and confidence in China.

China is the only major economy that has registered positive growth this year. As a bellwether of the world economy, any economic activity by China impacts the world economic development. So with the economy in recession, the world is looking to China for a signal of recovery.

President Xi Jinping's address at the CIIE assured onlookers about China's unchanged commitment to opening up and sharing the benefits of its growth with others. "China will join hands with all other countries to create opportunities in opening up, tackle difficult problems through cooperation, and foster a brighter future for humanity," Xi said.

He also outlined the measures the Chinese Government will take to promote openness and cooperation. China will pursue creative ways to grow foreign trade through other platforms of opening up as well, encouraging cross-border e-commerce and other new business models to create new growth drivers for foreign trade. Unlike some Western countries that have clamped down on sharing their technology, China will shorten its catalog of technologies prohibited or restricted from import to create a favorable environment for the free flow of technologies across

The foreign trade and investment-related legal framework will become more open and transparent, intellectual property protection will be strengthened and the lawful rights and interests of foreign investors better protected. The aim is to turn the Chinese market into a market for the world, a market shared by all, and a market accessible to all.

Against the backdrop of economic globalization, no country can develop on its own. Faced with risks and challenges, openness and cooperation are the only choices. Unilateralism and protectionism should not be allowed to undermine the international order and international rules. Instead, the global economic governance system should be reformed for equitable growth.

China's new development paradigm with the domestic circulation as the mainstay and domestic and international circulations reinforcing each other does not mean closely guarded development behind closed doors. Instead, China will open up wider in an allround way, providing more opportunities for other countries' development.

WRITETOUS



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THIRD WING

Workers put finishing touches on the third terminal at the Guiyang Longdongbao International Airport in Guiyang, Guizhou Province in southwest China, on November 11.

The third-phase expansion project was contracted to China Construction Third Engineering Bureau. The new terminal is scheduled to start operation in 2021.

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THIS WEEK SOCIETY



Autumn Blossom

Tourists visit the chrysanthemum park in Luanxie, a village in Shahe, Hebei Province in north China, on November 8. The village is growing improved varieties of chrysanthemum to develop rural tourism. The park has over 500 varieties of the flower.

Cold-Chain Risk

The Joint Prevention and Control Mechanism of the State Council for novel coronavirus disease (COVID-19) released a plan on November 9, outlining measures for full-chain, closed-loop and traceable management of imported coldchain foods.

To block the transmission of COVID-19 through imported coldchain foods, complete disinfection of such products will be carried out and tests conducted at the ports.

For imported cold-chain foods that test negative for the virus, the interiors of the cold -chain vans and outer packaging of the foods should be disinfected before they are transported. The foods that test positive

for COVID-19 will be returned or destroyed.

Cold-chain logistics firms should check customs clearance documents for imported cold-chain foods and disinfect vehicles, ships and other transportation equipment. Workers who have direct contact with the foods should take protective measures.

Cold storages should keep records of imported cold-chain foods coming in and out. The records should be kept for at least two years. It should be ensured that all imported cold-chain foods entering the market are traceable.

In addition, ports should improve their customs clearance efficiency to avoid overstocking and safeguard the stability of the industrial and supply chains.

Soybean Record

A new variety of soybean developed in Heilongjiang Province in northeast China has produced a record per unit yield in the region, local agricultural authorities said on November 9.

The northeastern region is the main soybean production base in the country, with Heilongjiang accounting for nearly half of the total soybean planting area in China.

The new variety, which was planted in a test area of around 0.35 hectare, achieved a yield of over 1,690 kg, translating to a record-breaking per-hectare yield of 5,043 kg.

The variety has also shown resistance to unfavorable conditions, according to Huang Chunfeng, a researcher with the provincial plant

breeding technical service center which developed the seed.

"The new record shows we still have much room for improving the soybean yield in northeast China," Huang said: "We should speed up upgrading to the better variety."

Electric Heating

About 5 million residents in Shanxi Province in north China will benefit from electric heating this winter.

Shanxi launched a campaign to shift the winter heating source from coal to electricity in 2017. As of 2019, more than 3.57 million households in the province had benefited from greener heating, cutting coal consumption by nearly 14 million tons. An additional of over 1.37 million households can use electric heating this year, which is estimated to reduce sulfur dioxide emissions by nearly 300,000 tons.

Greener heating will improve air quality in Shanxi. By October 11, the number of days with good air quality accounted for 70.1 percent, an increase of 9.9 percentage points year on year.

Poverty Alleviation

The construction of an information service system for Internet-based poverty alleviation has been basically completed in China. Telemedicine now covers all county-level hospitals in poverty-stricken counties, according to a press conference on November 6.

Internet-based services have been stepped up since 2016, through increasing network coverage and promoting rural e-commerce, to boost the development of impoverished areas, Yang Xiaowei, deputy head of the Cyberspace Administration of China, said.

Fiber optic availability in poor villages has risen to 98 percent, up from less than 70 percent, and the rural e-commerce promotion project now covers 832 poor counties.

The rural areas have witnessed an increase in online retail sales, with 1.7 trillion yuan (\$256.8 billion) of

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purchases made in 2019, up from 180 billion yuan (\$27 billion) in 2014.

Plant Fossil

Chinese researchers have found a dinosaur-era plant fossil with leaves and fruits of different morphologies dating back about 125 million years in Lingyuan City, Liaoning Province in northeast China, Xinhua News Agency reported on November 10.

The plant, the Varifructus lingyuanesis, provides rare raw material for evaluating the evolution of flowers in the Early Cretaceous, the period about 145 million to 100 million years ago, according to Wang Xin, head of the research team from Nanjing Institute of Geology and Paleontology, Chinese Academy of Sciences.

The discovery was made by the team and scholars from Fujian Agriculture and Forestry University in southeast China.

The preserved part of the plant is about 17 cm long and 12 cm wide, and includes multiple physically connected organs such as branches, leaves, a bud and fruits. The fruits are arranged in asymmetrical pairs, and two branching patterns are seen in this single specimen.

The plant is a type of angiosperm, the most advanced, diversified, and widely distributed plant group in the current ecosystem. But organs of most angiosperms nowadays have the same morphology, unlike the one found in the fossil.

"These variable patterns within a single plant indicate the morpholog-

ical plasticity of angiosperms during the early period of their evolution," Wang said.

The research findings have been published in the journal *Historical Biology*.

Deepest Canyon

The Yarlung Zangbo Grand Canyon in Tibet Autonomous Region in southwest China, the world's deepest canyon with a maximum depth of 6,009 meters, was given 5A-level tourist attraction rating, the highest in the country, on November 10.

The 504.6-km canyon, located in Mainling County in Nyingchi along the lower reaches of the Yarlung Zangbo River, is also the longest canyon in the world

The canyon was rated as a 4A-level national tourist attraction in 2010. The scenic area received 456,000 tourists in 2019, generating revenue of nearly 100 million yuan (\$15.1 million).

In 2015, Tibet Tourism Co. Ltd. invested 329 million yuan (\$50 million) and worked with the county government to upgrade the scenic area, adding new tourist facilities, including cliff swings, as well as more recreational programs such as hot spring bath and hot air balloon ride.

The company said it would step up ropeway construction, capital investment and smart management of the scenic area.

Tibet currently has five 5A-level tourist attractions. The other four are the Potala Palace, the Jokhang Temple, the Tashi Lhunpo Monastery



Cultural Charm

Actors from the Shanghai Kunju Opera Troupe perform during the First Guangdong-Hong Kong-Macao Greater Bay Area Chinese Opera Culture Festival in Macao Special Administrative Region on November 5. Peking Opera, Kun Opera, Yu Opera and Cantonese Opera were featured at the event.

and Basum Lake.

Mongolian Sheep

Hubei Province in central China on November 9 sent the first batch of 10 container trucks to Inner Mongolia Autonomous Region in north China to pick up the sheep gifted by Mongolia.

The first herd of 4,000 sheep, gifted to support China's fight against COVID-19, arrived in China-Mongolia border city Erenhot on October 22.

The trucks were sent by Wuhan Asia-Europe Logistics. For epidemic control, all trucks and containers had been disinfected a week before departure, and all the drivers, as well as other riders, had gone through nucleic acid tests.

Mongolian President Khaltmaa Battulga visited China in February at the critical stage of epidemic prevention and control in China and said Mongolia would present 30,000 sheep as a token of support.



Fire Drill

A primary school in Xingtai, Hebei Province in north China, conducts a fire drill on November 9, national Fire Prevention Day.

THIS WEEK ECONOMY

Trade Plan

The State Council unveiled a set of guidelines on innovative foreign trade development on November 9.

China will negotiate and sign more high-standard free trade agreements and regional trade agreements while leveraging new technologies and channels to explore the international market, according to the guidelines.

Efforts will be made to enhance trade quality in the eastern region, increase the proportion of trade in the central and western regions, and expand the opening up of the northeastern region, while innovating mechanisms to foster cooperation among different regions.

The guidelines said the authorities should offer a targeted guide to different types of enterprises to foster the competitiveness of both large firms and small and mediumsized enterprises.

They also specified measures to improve the structure of exports and imports, cultivate innovative trade modes, and foster trade facilitation platforms.

China has managed to keep foreign trade stable this year despite disruptions by the novel coronavirus disease (COVID-19) pandemic.

In the first 10 months of the year, foreign trade in goods went up 1.1 percent year on year, accelerating from an increase of 0.7 percent in the first three quarters, customs data showed.

Accelerated Recovery

Recovery of small and mediumsized enterprises (SMEs) improved throughout October, industry data showed on November 10. The Small and Medium
Enterprises Development Index,
based on a survey of 3,000 companies, went up by 0.1 point, to 87 in
the month, hitting a new high since
February, according to the China
Association of Small and Medium
Enterprises.

The index contains multiple subindexes to gauge the performance and expectations of SMEs. A reading below 100 indicates dented vitality.

In October, the sub-indexes for the sentiment on the macroeconomy, operating cost, labor force and financing rose above 100, suggesting an upward trend in business.

In general, nearly 97 percent of surveyed firms resumed operations. In the accommodation and catering industry, which was hit hard by the COVID-19 epidemic, the proportion was 94 percent.

The survey also showed eased

cash strain, increased operating results, and stable investment enthusiasm among the firms, citing pro-SME measures such as policies to lower financing costs.

Fifty percent of the respondents reported a rise in output, 40 percent saw more orders from domestic and overseas clients, and 60 percent registered an increase in sales prices.

Patent Development

The number of invention patent applications on the Chinese mainland exceeded 1.23 million during the first 10 months of the year, up 11.2 percent year on year, according to the National Intellectual Property Administration (NIPA).

During the same period, 55,000 applications were filed and accepted via the World Intellectual Property Organization's patent cooperation treaty system, Shen Changyu, head of NIPA, said at the opening ceremony of the 12th China International Patent Fair in Dalian, Liaoning Province in northeast China, on November 11.

China's total amount of intellectual property pledge financing hit 166.4 billion yuan (\$25 billion) in the months, a year-on-year increase of 35 percent, and is likely to exceed 200 billion yuan (\$30 billion) for the whole year.

In the first eight months of the year, the import and export volume of intellectual property royalties totaled \$29.13 billion (\$4.39 billion), up 4.2 percent over the previous year, with export volume reaching \$5.58 billion (\$840 million), an increase of 26.4 percent.

ICT Forecast

China's information and communication technology (ICT) sector will continue to expand in 2021, an industrial report released on November 10, said.

The market is expected to reach \$711.1 billion in 2021, up 9.3 percent from 2020, according to the global market intelligence firm



Entry Into Service

A China-developed ARJ21 jetliner passes a water gate at the Chongqing Jiangbei International Airport in Chongqing, southwest China, on November 10. It will join the fleet of China Express Airlines, a private regional carrier. This is the 39th ARJ21 aircraft delivered into the market since the first one was put in service in 2016.

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Skill Show

A contestant takes part in a combine harvester troubleshooting event during a national farming skill competition in Weifang, Shandong Province in east China, on November 9.

International Data Corporation.

The expenditure on digital transformation is estimated to reach \$1.5 trillion in the 2021-24 period, with an average annual growth rate of 17 percent.

As of 2025, the digital economy is expected to account for 70 percent of the GDP, boosted by new infrastructure, dual circulation and technological self-reliance strategies.

Greener Banks

International Finance Corporation (IFC), a member of the World Bank Group, signed a new partnership with the Hong Kong Monetary Authority (HKMA) on November 9, encouraging commercial banks in Asia to adopt innovative strategies and targets to become greener.

It made HKMA the first partner to work with IFC on the initiative to help develop green commercial banks and promote more green finance in order to address climate change, a statement of the government of Hong Kong Special Administrative Region said. "HKMA is keenly aware that the battle against climate change requires a global collective effort, and that the financial sector will play a crucial role in developing green and sustainable finance," Eddie Yue, Chief Executive of HKMA, said.

Under the agreement, over the next five years, HKMA and IFC will bring together financial institutions, banking industry associations, research institutions, and innovative technology providers from across Asia to develop, build, and boost the capacity for green finance as well as stimulate climate investment.

IFC research estimates that cities in emerging markets alone have the potential to attract more than \$29 trillion in climate-related investment by 2030. The Asia-Pacific region has the highest climate-smart investment potential in the world.

Lending Scrutiny

The China Banking and Insurance Regulatory Commission, along with the People's Bank of China, the central bank, started seeking public opinion on the interim measures for the administration of online small lending on November 4.

Many microloan companies expanded online small lending quickly all over the country, breaking regulatory restrictions that prevent them from doing business across provinces, *China Daily* reported, quoted Dong Ximiao, chief analyst at the Zhongguancun Internet Finance Institute, as saying.

"These companies sought sources of funding through measures including issuing asset-backed securities, which has sharply increased their financial leverage ratios. Some Internet companies, in particular, entered the field of small lending barbarously, adopted an extensive model of management, infringed on consumer rights, and might adversely affect financial stability," Dong said.

For a microloan company that runs online small lending business, its balance of financing through issuance of standard credit assets including bonds and asset-backed securities should not exceed four times its net assets, according to the draft measures.

The balance of online small loans issued to an individual should not exceed 300,000 yuan (\$44,836) and also cannot surpass one third of his or her average annual income in the last three years.

"This requirement will significantly affect microloan companies' client base, as borrowers without stable incomes or certificate of income may not receive online small loans from these lenders," Zeng Gang, Deputy Director General of the National Institution for Finance and Development, said.

The draft rules also require microloan companies to provide at least 30 percent of loan funds for each online small loan they offer jointly with commercial banks. This will force microloan companies to cut down their financial leverage, experts said.

Currently, 249 microloan companies are authorized to run online small lending business in China.



Alternative Way

A worker checks the inventory at Yige Outdoor Products Co. Ltd. in Fuzhou, Fujian Province in southeast China, on November 10. The company has shifted its focus to the domestic market due to the coronavirus-caused decline in overseas demand and is exploring new business opportunities both online and offline.

THIS WEEK WORLD





CAMBODIA

People fly balloons during the Independence Day celebration in Phnom Penh on November 9. This year marks Cambodia's 67th anniversary of independence from French colonial rule



BOLIVIA

Luis Arce attends his swearing-in ceremony as the new president in La Paz on November 8. The 57-year-old will serve a five-year term following his election victory in October







EUROPEAN UNION

A screen grab of Austrian Chancellor Sebastian Kurz (top left) and French President Emmanuel Macron (top right) attending an anti-terrorism video conference in Brussels on November 10.

The EU video conference was held with Austria, Germany,
France and the Netherlands

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THIS WEEK



TUNISIA

Tunisian President Kais Saied speaks at the Libyan Political Dialogue Forum in Tunis on November 9. The UN-backed forum discussed a roadmap to end the civil war in Libya since 2011, including a timeframe for elections and reform of the interim administration









ROMANIA

A semi-empty street at the heart of capital Bucharest on November 9. Romania implemented a series of COVID-19 prevention and control measures including a one-month curfew on that day after recording over 7,300 new cases in 24 hours and 177 deaths, making the total death toll cross 8,000



GERMANY

Air France flight AF1235 is seen off from the Berlin Tegel Airport on November 8, the day the airport officially closed to commercial flights after 60 years

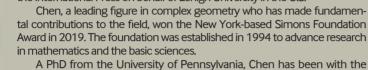
THIS WEEK PEOPLE & POINTS

PROFESSOR MAKES BREAKTHROUGH IN MATHS

Chen Xiuxiong, a professor at the University of Science and Technology of China, has solved two problems that confounded mathematicians for over two decades. He has resolved the Hamilton-Tian Conjecture and partial CO-estimate for Kahler-Einstein metrics with his colleague and student Wang Bing.

It took five years for the two professors to write their essay, which is over 120 pages, and another six years to review their work. It was recently published in the Journal of Differential Geometry, a peer-reviewed scientific journal of mathematics published by

the International Press on behalf of Lehigh University in the U.S.



University of Science and Technology of China since 2002.



Protecting Minors From Tobacco **Beijing Youth Daily** November 4

The newly revised Law on the Protection of Minors, which will take effect on June 1, 2021, makes remarkable progress in protecting minors from tobacco use. It forbids the sale of cigarettes, including electronic cigarettes, to the underage. Cigarette shops are not to be allowed near places where minors are present in large numbers, including schools and kindergartens.

It is the first time that electronic cigarettes have been included in a national law. Many minors are seen vaping e-cigarettes that harm both their growth and health, which made policymakers address the issue.

Besides reducing minors' exposure to cigarettes, the law is also a good start for other national laws and local regulations to ban ecigarettes. It encourages people, companies and policymakers to reach a consensus on the harm caused by e-cigarettes.

Although the media has disseminated information about the harmful effects of e-cigarettes, people still use them, even though many products are substandard.

Other laws related to tobacco monopoly should be consistent with the Law on the Protection of Minors and provide more detailed and practical provisions. Local governments need to improve policies according to the revised law to ensure its effective enforcement,

Besides, economic policies should be adjusted accordingly. For example, the e-cigarette industry needs to control production and regulate marketing and promotional activities.



Medical workers take residents' swab samples in Tianjin in north China on November 10

Monitoring the Entire Cold Food Chain

People.com.cn November 8

On November 8, a cold storage worker in Tianjin, north China, was confirmed to have the novel coronavirus disease (COVID-19) and the virus was also detected on a door handle of the storage.

Moreover, there were reports from the cities of Dezhou in east China and Taiyuan in the north that the outer packagings of imported frozen food sent from Tianjin were also detected to have the virus on November 7.

Tianjin has responded promptly, sealing the cold storage and testing people and the surrounding areas.

"Only multilateralism can counter the radical and retrogressive forces rising in the world. It is encouraging that the voices supporting economic globalization, global governance and multilateralism remain the mainstream."

Fu Ying, Chairperson of the Center for International Security and Strategy, Tsinghua University, in an article in China Daily on November 9

"Out of the top five unicorn companies [in the world] that have valuations of over \$1 billion, China has at least three companies. So that shows how China is impacting the innovation scene."

Alessandro Teixeira, former Special Economic Adviser to the President of Brazil and a National Thousand Talent Distinguished Professor of Public Policy at Tsinghua University, in an interview with CGTN on November 10

10 BEIJING REVIEW NOVEMBER 19, 2020 http://www.bjreview.com With regular prevention and control measures followed, governments at all levels have shown commendable performance in reining in sporadic outbreaks in Qingdao, Shandong Province in east China, and Dalian, Liaoning Province in northeast China. However, the packaging of imported food showing the presence of the virus means the problem remains.

Since July, there were several cases of the virus being found on the packaging of frozen food. However, if environmental monitoring can be done, even that can be controlled.

Environmental monitoring checks the quality of an area's environment with various data obtained through chemical, physical, biological, medical and other means. It can be used to track pollution sources and provides a basis for management and control of pollution. The imported frozen food contaminations indicate links such as transportation and storage need enhanced environmental monitoring,

On October 26, the State Council released two guidelines for a COVID-19 prevention and control mechanism, saying a health registration system should be established for employees of cold chain companies. Also, disinfection of food packages imported from high-risk regions and countries should be enhanced.

The chain of imported frozen food consists of production, process, packaging, storage, transportation and sales. So the concerned authorities and companies have been asked to pay more attention to environmental monitoring in warehouses, vehicles and other applicable places.

Hong Kong Must Be Governed by Patriots Xinhua News Agency November 11

The decision adopted by China's top legislature on the qualification of local lawmakers in Hong Kong Special Administrative Region (HKSAR) has clarified the legal basis for "patriots governing Hong Kong" on November 11.

The decision is targeted at activities endangering national security conducted by some Legislative Council (LegCo) members or candidates. It is just and legitimate, and will help end the turbulence in Hong Kong.

Four disqualified lawmakers, Alvin Yeung, Dennis Kwok, Kwok Ka-ki and Kenneth Leung. colluded with foreign forces, sided against Hong Kong and the motherland, and severely violated the ethical rules they should observe as lawmakers and the moral obligations they should heed as Chinese.

They have blatantly requested foreign sanctions on China and begged for foreign interference in Hong Kong affairs.

LegCo members must be loyal to the motherland, uphold the Basic Law of HKSAR and support the HKSAR Government's law-based governance. These are not only legal requirements but also the political conditions that must be met to govern Hong Kong.

Hong Kong belongs to China. Hong Kong's political power organs, including the LegCo, must be composed of patriots to ensure the "one country, two systems" practice is not bent or distorted.

RENOWNED CALLIGRAPHER PASSES

Renowned calligrapher and educator **Ouyang Zhongshi** passed away in Beijing on November 5 at the age of 93, according to an obituary by Capital Normal University (CNU).

The artist, whose work received acclaim both at home and abroad, also trained many Chinese calligraphers and specialized educators. He started to work at the CNU in 1981 and explored Chinese calligraphy in advanced education by founding a pioneering calligraphic studies program.

In recognition of his lifelong achievement, he received the second Lanting Award in 2006, the highest Chinese calligraphy art industry award.

He has authored over 40 books on calligraphy history and theory, including *Chinese Calligraphy* (2008).

A graduate from Peking University, Ouyang also taught Chinese literature in middle school for some time.



"Given China's fundamentals, there is little the U.S. could do to hamper, let alone arrest, its progress [in technology]. Huawei is just one example of a firm that has capitalized on China's pool of millions of engineers to develop new products."

Daniel Gros, Director of the Center for European Policy Studies, a European think tank, in an article for Project Syndicate on November 5 "China's first Singles' Day [shopping festival] lesson [after COVID-19] is that early comprehensive containment measures against the pandemic can offer a sharp V-shaped recovery, rather than the messy W shapes that may blight many Western economies well into 2021."

David Dodwell, Executive Director of the Hong Kong-APEC Trade Policy Study Group, a trade policy think tank, in an article in South China Morning Post on November 7

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COVER STORY

SHARED BY ALL, ACCESSIBLE TO ALL

Import expo shores up global business confidence in China By Yuan Yuan

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