

OPINION: U.S. INFLATION WOES P.28

FEATURES: A SPACIAL HOME P.34

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WHEELS OF SYNERGY

Party diplomacy gears up to build
a global community

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A Century of International Exchanges

Since the founding of the Communist Party of China (CPC) 100 years ago, the CPC has been engaged in international exchanges.

The CPC's international exchanges over the past century has changed with the Party's focus throughout different historical periods.

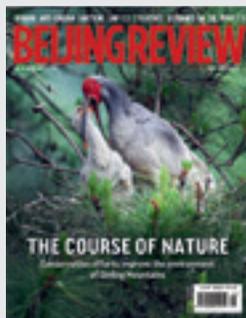
Since the 18th CPC National Congress took place in 2012, the Party's international engagement has been executed via in-depth exchanges with various foreign counterparts, building a global network of political parties and facilitating the creation of a community with a shared future for humanity.

International exchanges help the CPC expand its circle of friends. An increasing number of foreign political parties, from both developing and developed countries, are willing to engage in inter-party talks with the CPC. As China's international status grows, more and more foreign parties, including those from Western developed countries, have realized that without understanding the status and role of the CPC, they cannot

fully grasp the fundamental reasons for China's rapid economic and social development.

A review of the CPC's international exchanges over the past century is of significance in three aspects. First, it helps explain the external challenges and opportunities China has faced to make the Party's work more forward-looking and seek opportunities amid crises. Second, it helps the Party unite all forces possible to establish a sound external environment for China's economic and social development. Third, it helps enhance exchange and mutual learning among civilizations and cooperation with other countries to realize mutual development.

Across a century of upheavals and triumphs, the CPC has evolved into the largest political party in the world. As a new century dawns, the CPC must carry forward its tradition and further the innovation in its foreign-related work, so as to better serve national rejuvenation and promote the overall progress of humanity. **BR**



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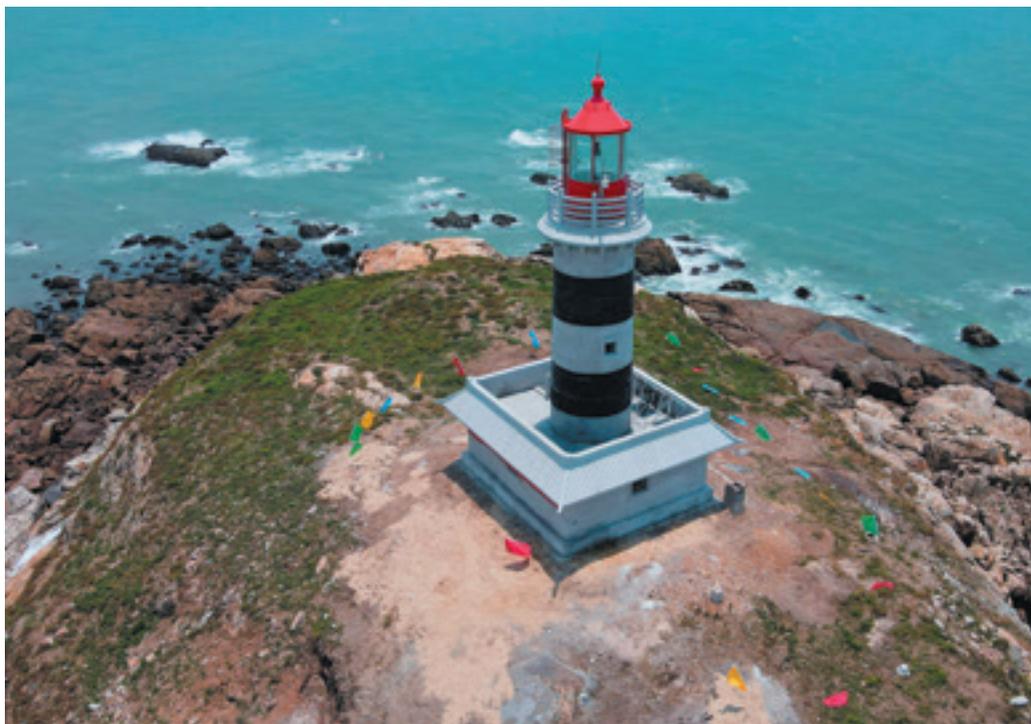
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GREETINGS FROM PLANET EARTH

A combo photo shows Chinese President Xi Jinping, also General Secretary of the Communist Party of China Central Committee and Chairman of the Central Military Commission, at the Beijing Aerospace Control Center (left) in conversation with the three astronauts stationed in the country's space station core module *Tianhe*, on June 23. The three astronauts entered *Tianhe* on June 17 after their *Shenzhou-12* spacecraft docked with the module earlier that day. They are scheduled to stay there for three months and execute a wide variety of tasks.



New Lighthouse

An aerial photo taken on June 19 shows the Chidingyu Lighthouse in Quanzhou, Fujian Province. The lighthouse located at the key turning point of the inner route on the west side of the Taiwan Straits, officially went into operation on June 19. Powered by green energy, it covers a light range of more than 15 nautical miles. The lighthouse is equipped with modern navigation devices which meet the needs of different kinds of ships in and out of the Quanzhou Bay.

Farm Insurance

A State Council executive meeting on June 18 decided to provide wider farm insurance to help farmers better withstand risks and stabilize their income from grain production.

According to the meeting, 500 counties across 13 major grain production provinces would have insurance for the planting of rice and wheat. It will cover the costs for seeds, fertilizers and pesticides. It will also cover land and labor costs and losses from natural disasters, plant diseases, and insect pests. The insurance for those planting corn will cover any losses due to

price and output fluctuations.

The meeting decided to provide a one-time subsidy to farmers growing major grains to cushion them from the sharp increases in farming supply prices and stabilize their income. The total subsidy amount will be around 20 billion yuan (\$3.11 billion).

Sportswear Research

China's largest sportswear company Anta co-established the Tsinghua University-ANTA Group Joint Research Center for Sports Fashion with Tsinghua University on June 21, voicing its aim of building a world-leading

innovation platform for the industry.

Anta, the world's third largest sportswear company by revenue, will cooperate with the renowned university over the next five years to promote the innovative application of new materials, new fabrics and new designs in the field of sportswear through the integration of technological research and market transformation.

"To become a top international brand, you must acquire international technological innovation capabilities. China's sportswear industry requires more independent innovation to meet the needs of the rapid

development of the industry," said Ding Shizhong, Chairman and CEO of Anta, who believes the collaboration will empower the Chinese sportswear industry and enhance the global vision of the Chinese brand.

As an official partner of the Beijing 2022 Olympic and Paralympic Winter Games, Anta said the core scientific and technological innovation of the joint research center will have the opportunity to be applied to the equipment of the Chinese national teams.

Commemorative Coins

China's central bank started on June 21 to issue a set of commemorative coins to celebrate the 100th anniversary of the founding of the Communist Party of China (CPC).

The set has nine coins, including three in gold, five in silver, and one in copper alloy, according to the People's Bank of China.

The three gold coins, each weighing 8 grams, feature different combinations of pictures, with one showing the site of the First CPC National Congress in Shanghai. They are all engraved with the CPC emblem and the national emblem.

The central bank issued commemorative coins to mark the CPC's founding anniversaries in 1991 and 2011, but precious metals had not been used for such anniversary issuance until this year.

Petroleum Discovery

The Tarim oilfield branch of PetroChina, China's largest oil and gas producer, said on June 18 they discovered a new ultra-deep oil and gas area with reserves of 1 billion tons.

This is the largest petroleum

discovery in the Tarim Basin in the last 10 years, the company said.

Located in Xinjiang Uygur Autonomous Region, the Tarim Basin is a major petroliferous basin in China. It is one of the most difficult to explore due to its tough ground environment and complicated underground conditions.

In the past six years, the annual crude oil output of the oilfield—where the newly discovered reserves are located—increased from more than 30,000 tons to 1.52 million tons in 2020, and it is expected to produce 2 million tons of crude oil in 2021, according to the company.

Silk Road Week

The 2021 Silk Road Week started in Hangzhou, capital of Zhejiang Province, on June 18, as part of efforts to showcase the cultural heritage of the ancient trade route.

Exhibitions, seminars, lectures, and various other activities took place from June 18 to 24, themed The Silk Road: Cultural Diversity and Sustainable Development.

A Silk Road-themed online museum was launched to showcase thousands of cultural relics collected by organizations from

18 countries along the ancient route.

To strengthen the protection of relevant cultural heritage, the International Association for the Study of Silk Road Textiles and the Chinese Museums Association's Committee of Museums along the Silk Road decided in 2019 to organize an annual Silk Road Week around June 22.

The decision was made to mark the anniversary of the Chang'an-Tianshan Silk Road Corridor's becoming a UNESCO World Heritage site on June 22, 2014.

Rural Vitalization

The Institute of Rural Vitalization under the Chinese Academy of Agricultural Sciences (CAAS) was launched in Beijing on June 18.

The new institute aims to combine research with education, nurture agricultural talent and promote the application of scientific achievements to better serve the country's rural vitalization strategy, CAAS President Tang Huajun said at the launch ceremony.

The new institute has formed a teaching team of 16 researchers and eight teaching and research groups, which cover the fields of industrial development, ecology,



Having Fun

A girl cools off at a fountain in Beijing, capital of China, on June 20.

rural culture, rural governance, and village planning.

The institute will provide strong scientific and intellectual support to rural vitalization and the modernization of agriculture and rural areas, Tang added.

Fighting Fraud

The January to May period this year saw public security authorities across China uncover 114,000 telecommunications and Internet fraud cases.

The figure represented a 60.4-percent increase year on year, according to a Ministry of Public Security press conference on June 17.

The number of captured criminal suspects in relation to the offenses was 154,000 during the period, up 146.5 percent year on year.

In May, around 84,600 such cases were newly registered nationwide, down 14.3 percent month on month, official data showed.



Job Hunting

A nighttime job fair takes place in Shanghai on June 21. Around 200 employers took part in the event, providing over 3,000 job vacancies.

SOE Performance

The combined profits of state-owned enterprises (SOEs) surged 170 percent year on year to 1.79 trillion yuan (\$276 billion) in the first five months of the year, according to the Ministry of Finance on June 23.

Average profit growth for the same period in 2019 and 2020 came in at 13.5 percent.

During the January-May period, the profits of centrally administered SOEs rose 130 percent year on year to 1.25 trillion yuan (\$193 billion).

The SOEs saw their total revenue rise 30.5 percent year on year to about 28.22 trillion yuan (\$4.35 trillion). That of centrally administered SOEs increased 27.4 percent year on year to nearly 16 trillion yuan (\$2.47 trillion).

At the end of May, the debt-to-asset ratio of the SOEs came in at 64.3 percent, edging down 0.2 percentage point from the same period last year.

Railway Trips

Data from China State Railway Group showed a total of 1.35 billion passenger trips have been made safely on the Beijing-Shanghai High-Speed Railway since it went into operation 10 years ago.

Over the past decade, 666 trains ran on the route on its busiest day, while the highest daily passenger count reached around 798,000 trips, according to the group.

In 2019, it handled a record 210 million passenger trips, or 9.3 percent of China's high-speed railway traffic, with only 3.7 percent of the total high-speed railway network in operation.

The railway has also stayed profitable since 2014, according to Beijing-Shanghai High Speed Railway Co. Ltd. The company's net profit surged at an annual average of 39.4 percent between 2014 and 2019. In 2020, it remained in profit despite the impact of COVID-19.

Linking the capital of Beijing with the eastern coastal economic hub of Shanghai, the 1,318-km line opened on June 30, 2011.

Airbus Project

An Airbus A320 fuselage equipping project was jointly launched by Airbus and the Aviation Industry Corp. of China (AVIC) in Tianjin on June 22.

"The project is a new milestone in China-Europe cooperation, and another step forward in Airbus' localization and vertical integration here in China," said Michel Tran Van, Chief Operating Officer of Airbus China.

He added that it demonstrates the manufacturing capabilities of Chinese aviation players and Airbus' long-term commitment to China.

The project was undertaken by AVIC Xi'an Aircraft International (Tianjin) Corp. (AVIC XAT), a subsidiary of the AVIC Xi'an Aircraft Industry Group Co. Ltd.

The completed fuselage will be sent to the Airbus A320 Final Assembly Line Asia in Tianjin for use.

The project is expected to deliver its first product in the third quarter of the year, reaching a monthly production capacity of equipping six fuselages by 2024 and meeting the production speed of Airbus Final Assembly Line in Tianjin, according to AVIC XAT.

PPP Rail Project

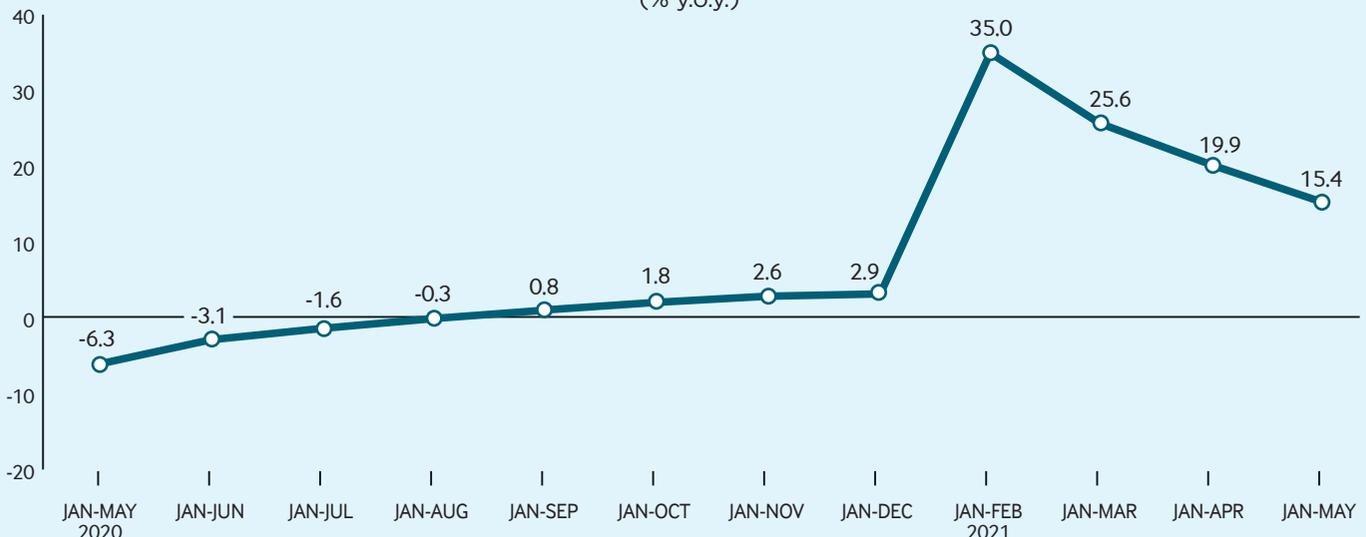
On June 22, track-laying was completed for the Hangzhou-Shaoxing-Taizhou Intercity Railway in Zhejiang Province, one of the country's first groups of high-speed railway projects funded by a public-private partnership (PPP), with the private sector on holding status.

With a total investment of nearly 44.9 billion yuan (\$6.95 billion), the 266.9-km line has been designed with eight stops and a maximum speed of 350 km per hour.

NUMBERS

(\$1=6.4 yuan)

Fixed Assets Investment Growth
(% y.o.y.)



It will open by the end of the year and connect to the high-speed railway network in the Yangtze River Delta region, halving the travel time between Hangzhou and Taizhou to approximately one hour.

Cargo Trains

Official data showed the China-Europe freight train service has recorded more than 40,000 trips, with transported goods valued at over \$200 billion.

Since its launch in March 2011, the service has reached more than 160 cities in 22 European countries, according to a work conference of the office of the leading group on advancing Belt and Road cooperation.

The intercontinental rail route is considered a significant part of the Belt and Road Initiative to increase trade between China and countries participating in the initiative.

When the COVID-19 pandemic impeded sea and air

transport, the freight-train service emerged as a reliable choice in global logistics thanks to its safety, stability and efficiency.

Around 94,000 tons of anti-pandemic supplies were sent through the route, which helped stabilize global industrial and supply chains, according to the office.

The trains made 12,406 trips last year, up 50 percent year on year.

NEV Ownership

New-energy vehicle (NEV) ownership reached 5.8 million units in China by late May, accounting for about half of the global total, according to data released by the China Association of Automobile Manufacturers (CAAM).

The country's NEV sales reached 950,000 units in the first five months of 2021, 2.2 times that of the same period last year.

The NEV market penetration rate had reached 8.7 percent, maintaining strong growth momentum, the data showed.

As of April, a total of 65,000 charging stations, 644 power swap stations and 1.87 million charging piles had been built nationwide, covering 176 cities and more than 50,000 km of highway.

The growth rate of electric vehicle production and sales in the next five years is expected to stay above 40 percent, the CAAM said.

Chinese Brands

A record high of 18 Chinese companies entered the 2021 Kantar BrandZ Top 100 Most Valuable Global Brands ranking, compared with 17 in 2020, according to a report released on June 21. The Top 10 chart saw Tencent outperform Alibaba this year, ranking fifth and seventh in brand value, respectively.

The Kantar BrandZ Top 100 ranking is commissioned by global communication services provider WPP and conducted by brand equity research consultancy Kantar. It examines market data from over

3.9 million consumer interviews covering more than 18,500 brands across 51 markets.

The brand value of Chinese firms grew significantly among international competitors, with TikTok skyrocketing 158 percent to become the second biggest riser after Tesla.

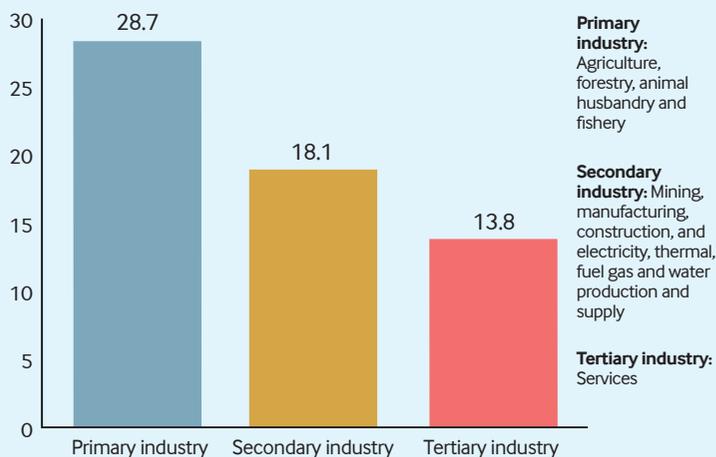
Social commerce platform Pinduoduo—a newcomer that was not on last year's list—saw its brand value surge 131 percent from a year ago.

A prominent advantage of Chinese brands is the ability to react swiftly to changes, including the COVID-19 pandemic and new consumer demands, Doreen Wang, President of Kantar for Greater China, told a press briefing.

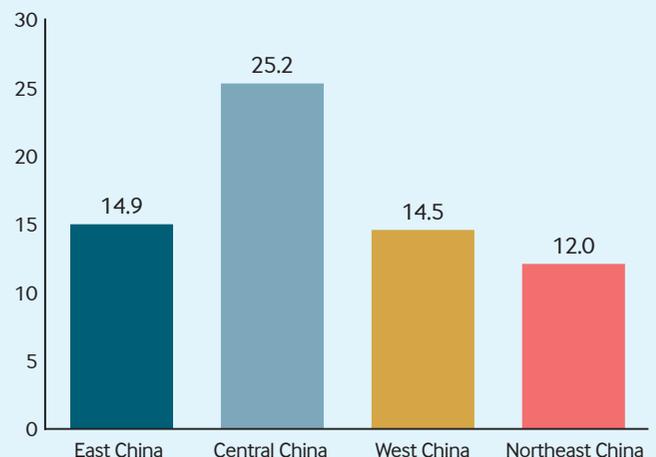
"Chinese firms respond faster than local brands anywhere in the world," she said.

This leads Chinese firms to steer innovation, which has changed foreign consumers' perceptions of Chinese brands over the past five years, Wang noted.

Fixed Assets Investment Growth by Sector
January-May (% y.o.y.)



Fixed Assets Investment Growth by Region
January-May (% y.o.y.)



(Source: National Bureau of Statistics)



INDIA

A health worker collects a swab sample of a traveler for COVID-19 testing outside a train station in Bangalore on June 23. The emergence of the Delta plus COVID-19 variant has paused the relaxation of lockdown restrictions in the nation



NEW ZEALAND

A police officer patrols at Fieldays, the biggest agribusiness event in New Zealand, at Mystery Creek of Hamilton on June 17



IRAN

President-elect Ebrahim Raisi attends his first press conference after winning the election in Tehran on June 21. He called on the U.S. to lift "all unjust sanctions" on Iran





UNITED NATIONS

António Guterres (right) takes the oath of office for his second term as UN secretary general, starting on January 1, 2022, at the UN headquarters in New York on June 18



GREECE

Greek Prime Minister Kyriakos Mitsotakis (right) and European Commission President Ursula von der Leyen attend the presentation of Greece's pandemic recovery spending plan in Athens on June 17. The EU has earmarked 30.5 billion euros (\$36.4 billion) for Greece's recovery fund between 2021 and 2026



UNITED STATES

People take part in a celebration of Juneteenth, a federal holiday commemorating the end of slavery in the U.S., in Dallas, Texas, on June 19



↓ CHINESE AMBASSADOR TO U.S. CUI TIANKAI LEAVES POST

Cui Tiankai, the longest-serving Chinese ambassador to the United States, will leave his post and return to Beijing soon.

Cui worked as an interpreter with the Chinese delegation to the UN at the General Assembly in 1979, when China and the U.S. forged their diplomatic relations.

He had been vice minister of foreign affairs and ambassador to Japan before being appointed as China's top envoy to the U.S.



Since embarking on a journey to serve “as China's ambassador to the United States in April 2013, I have been working on this post for more than eight years,” Cui said in a farewell letter on June 21.

Cui also said the China-U.S. relationship now stands at a “critical crossroads.” As the U.S. policy toward China undergoes a new round of restructuring, it faces the choice between engaging in dialogue and cooperation, or confrontation and conflict.

Blockchain Industry

Economic Daily

June 14

China aims to take the comprehensive strength of its blockchain industry to the most advanced level in the world by 2025, according to a document jointly released by the Ministry of Industry and Information Technology and the Office of the Central Cyberspace Affairs Commission.

Eyeing to further boost the technological application and industrial development of blockchain over the next decade, the country will promote the technology applied to multiple economic and social fields.

In the next five years, China will support

the establishment of three to five backbone enterprises with international competitiveness, as well as several innovation-driven enterprises and three to five blockchain industrial clusters.

By 2030, the blockchain industry shall see further expansion in both comprehensive strength and industrial scale.

The application of blockchain technology has been extended to sectors including digital finance, the Internet of Things, smart manufacturing, supply chain management and digital asset trading.

Future development will require more efforts to strengthen basic research and boost innovation capacity to help China gain an edge in theories, innovation and industries of the emerging field.



Net-Zero Carbon Goals

Outlook

June 14

Vowing to peak carbon dioxide emissions before 2030 and achieve carbon neutrality before 2060, China has made solid progress in the areas of green technology and green finance in support of this great undertaking.

With China on track to achieving its net-zero carbon pledges, new green business opportunities are entering the playing field. Data show that the country ranks first globally in terms of newly installed wind power capacity and is also a global leader in

“China is ready to strengthen mutually beneficial cooperation with New Zealand in the spirit of mutual respect, promote respective development as well as regional prosperity, and build a community with a shared future for humanity.”

Wang Yi, Chinese State Councilor and Foreign Minister, calling for the promotion of cooperation on high-quality development during a video talk with New Zealand Foreign Minister Nanaia Mahuta on June 22

“Over the past 100 years, the Communist Party of China has experienced twists and turns and withstood tests, but its commitment to achieving China's independence, social progress and people's happiness has never changed.”

Ivica Dacic, Serbia's National Assembly Speaker, in an interview with Xinhua News Agency on June 22

the production and use of solar energy and hydropower.

To reduce the high concentration of coal-based emissions, China has made a concerted effort to adjust its industrial structure. In 2018, the national environmental authorities introduced an action plan that requires 480 million tons of carbon capacity from steel production to meet “ultra-low emission” standards by 2020.

Additionally, the country introduced policies to reduce household reliance on coal. In 2017, the Ministry of Ecology and Environment guided four northern and central provinces to provide subsidies to over 3 million families to install electric or gas heaters in replacement of coal-burning stoves.

Other changes that will further reduce China’s carbon dioxide emissions include encouraging the purchase of new electric vehicles (NEVs) and setting limits on fuel consumption for new vehicles. NEV sales in China rose by 10.9 percent year on year to 1.37 million units in 2020 amid government efforts to promote their use and ease environmental pressures.

With the 5G network infrastructure, high-speed railways and investments in clean energy, China’s role as a forward-thinking advancer and implementer of technology will be further cemented.

First Aid Awareness

People.com.cn

June 18

According to a joint statement by the Ministry of Education and the Red Cross Society of China issued on May 17, schools across the nation will step up first aid training in class to help better manage medical emergencies.

According to the Healthy China Action Plan (2019-30), the country will speed up its equipping of first-aid facilities in public places and provide first aid training.

The occurrence of several sudden deaths in the past few years have triggered wide discussions among Chinese citizens over the

lack of first-aid equipment in public areas. Popularizing first-aid knowledge and building a first-aid system are related to people’s lives and health.

Public awareness of using first-aid devices to save the life of someone suffering a heart attack is growing steadily, and society at large is cooperating with government departments to install more automated external defibrillators (AED) in public places.

By the end of 2020, 104 stations on seven subway lines in Beijing have been equipped with AEDs. And by 2022, at least 80 percent of subway staff will be professionally trained in the use thereof.

↓ FEMALE ENGINEER LISTED ON *FORBES* WOMEN IN TECH 2021

The Chinese edition of business magazine *Forbes* released its list of Women in Tech 2021 on June 21, which features 50 Chinese women. **Fu Ling**, Vice President at Zoomlion Heavy Industry Science and Technology Co. Ltd. (Zoomlion), the leading Chinese machinery manufacturer based in Changsha, Hunan Province, made it onto the list.

Fu, 54, is a leading figure of construction machinery engineering in China who thrives in making Chinese machinery stand out on the international stage. She has earned numerous awards, received 32 national invention patents, one invention patent in Germany, as well as set two industrial and national standards. She has been vice president of Zoomlion since 2019.

The list aims to highlight outstanding women and their remarkable achievements in science and technology in China. Their great driving force and their influence boost science and technology innovation, sustainability and economic growth.

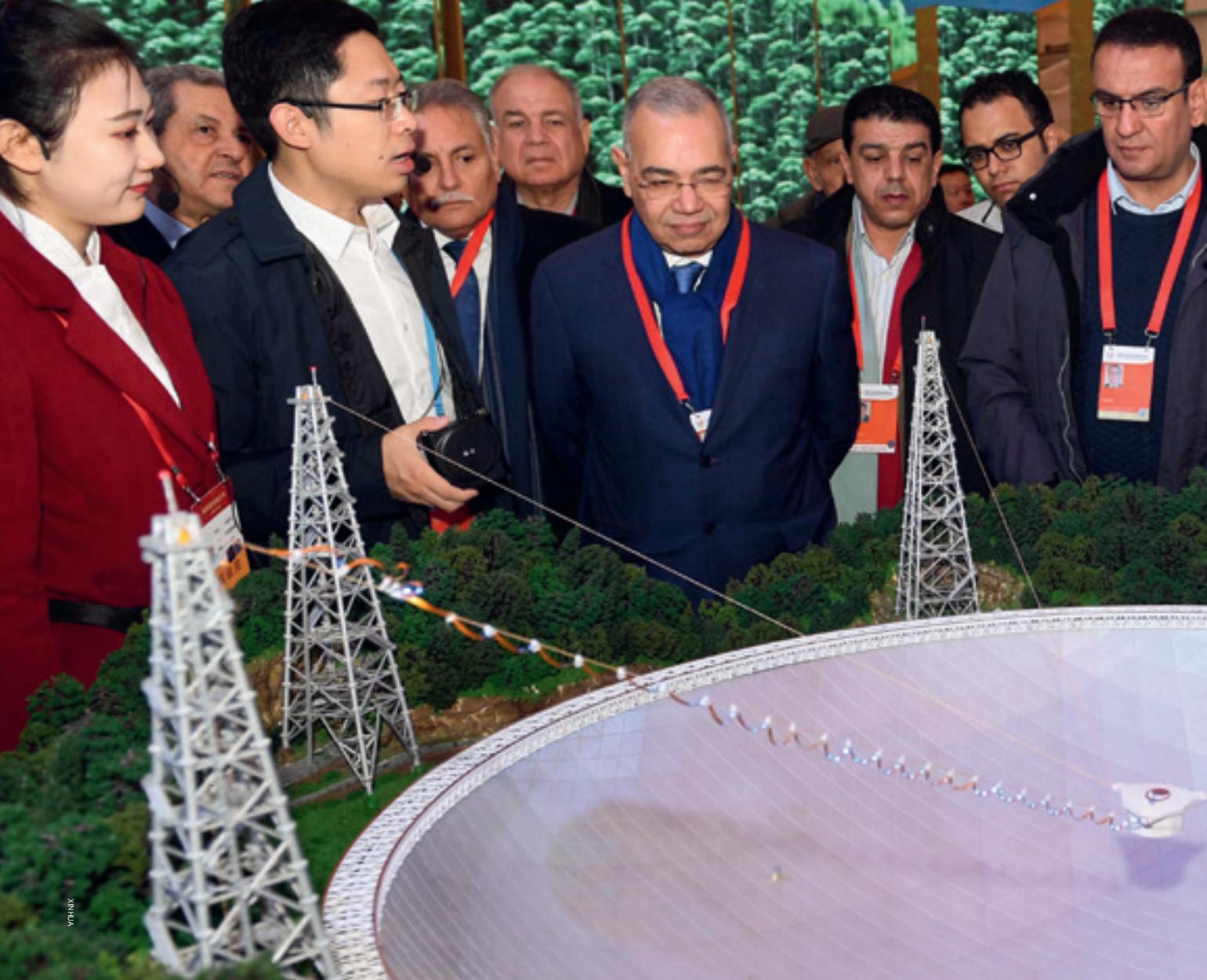


“The key judgment is whether it fits the particular situation of a country, whether it represents the will of its people, and whether it safeguards the people’s interests and enjoys their support.”

Jiang Duan, minister of the Chinese mission to the United Nations in Geneva, urging nations worldwide to practice genuine multilateralism at the 47th Session of the UN Human Rights Council on June 22

“When we are connected, we know each other better and we understand each other better. When there is understanding, there is harmony and peace. This is what we are all searching for.”

Milia Jabbour, Ambassador of Lebanon to China, hailing the role of the Belt and Road Initiative in an interview with *China Daily* on June 23



COVER STORY

THE PARTY AND THE WORLD

CPC's aspiring vision of a community with a shared future and how it will get there

By Ma Xiaowen

In 1936, U.S. journalist Edgar Snow made his first visit to Yan'an, Shaanxi Province, home to the headquarters of the Central Committee of the Communist Party of China (CPC) during the late 1930s and early 1940s. At that time, China faced a severe crisis from Japanese aggression while the corrupt Kuomintang regime refused to form a united front of resistance with the CPC. The CPC-led Red Army had just settled down in north Shaanxi after an epic military trek called the Long March to break the siege of the Kuomintang forces and fight the Japanese aggressors.

However, when Snow arrived in Yan'an, he was amazed to find that local residents were leading a peaceful and vibrant life. During his four-month stay, he interviewed dozens of CPC leaders.